

TOWNSHIP OF ROCHELLE PARK
PUBLIC NOTICE
NOTICE OF PENDING BOND ORDINANCE #1275-26 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Township of Rochelle Park, in the County of Bergen, State of New Jersey, on September 9, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on September 23, 2026 at 7:00 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Township Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE PURCHASE AND ACQUISITION OF PROPERTY LOCATED AT 111 THIEM AVENUE, BLOCK 75, LOT 28, IN AND FOR THE TOWNSHIP OF ROCHELLE PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY; APPROPRIATING \$660,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$628,500 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COSTS THEREOF

Purpose(s): The Bond Ordinance provides for the purchase and acquisition of property located at Block 75, Lot 28 on the official tax map of the Township, commonly known as 111 Thiem Avenue, Rochelle Park, New Jersey, 07662.

Appropriation: \$660,000

Bonds/Notes

Authorized: \$628,500

Down Payment: \$31,500

Section 20 Costs: \$60,000

Useful Life: 40 years

GINA S. KIM,
Township Clerk